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BY FACSIMILE (212) 805-0426

The Hon. Laura Taylor Swain
 United States District Judge
 United States District Court
 Southern District of New York
 United States Courthouse
 500 Pearl Street, Room 755
 New York, New York 10007-1312

MEMO ENDORSED

IT IS ORDERED that counsel to whom this Memo Endorsement is sent is responsible for faxing or otherwise delivering promptly a copy to all counsel and unrepresented parties and filing a certificate of such service within 5 days from the date hereof. Do not fax such certification to Chambers.

Re: Seamount International Association, Ltd. v. Kuehne & Nagel, Ltda., Case No. 06 Civ 5648 (LTS)

Dear Judge Swain:

We represent the Respondent Kuehne + Nagel in the above-captioned matter. I write on behalf of both parties to advise the Court that we have reached an agreement-in-principle (subject to agreement on a minor item) to resolve the matters presently before the Court. Because of the distance between counsel and clients, it has taken longer than anticipated to complete the settlement. We anticipate being able to present the Court with a settlement agreement next week. Under the circumstances, we respectfully request that the Court suspend the current briefing schedule pending completion of the settlement agreement.

Respectfully submitted,

Judith A. Lockhart

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The request is granted. The conference is adjourned to March 2, 2007 at 9:45AM.

SO ORDERED.

[Signature] 1/26/2007
 LAURA TAYLOR SWAIN
 UNITED STATES DISTRICT JUDGE